



May 21, 2020

Palm Beach County District Six



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\$60 Million Available to Restart Businesses in PBC



Dear

Friends,

I'm excited to share with you great news that will help our local businesses during this difficult time.

The Palm Beach County Board of County Commissioners (BCC) approved the CARES Restart Business Grants Program on May 15, 2020 to accelerate the reopening of businesses hardest hit by COVID-19.

The \$60 million Business Restart Program uses a portion of the county's \$261 million allocation from the Federal CARES Act approved by Congress. The BCC has dedicated \$50 million toward businesses with 25 or fewer employees and \$10 million towards businesses with greater than 25 employees.

The program guidelines, including eligibility criteria, are currently posted on the County's website. The BCC gave approval for individual grants up to \$25,000 to

help Palm Beach County businesses forced to close or limit operations and are now planning to "restart" based on the county's phased opening process.

Required documents will include a fully executed application from the county's online portal, certifications, affirmations and acknowledgments, tax returns, payroll reports, an active Palm Beach County Business Tax Receipt and an active registration on SunBiz. These documents will be required to be uploaded into the system by the applicant.

Interested businesses are encouraged to prepare for the Restart Program Application as they will be processed on a first come, first eligible basis. The online application is expected to **launch on Friday, May 22, 2020 at 8:00 A.M. and will be accessible through the Palm Beach County [website](#).**

The criteria for the grant can be found at: <http://pbcgov.com/hes>

Restart Business Grants Eligibility Requirements

RESTART BUSINESS GRANTS

(25 Employees or Fewer)

Allocation: \$50,000,000

Assistance Offered: \$25,000 maximum award (Grants & Forgivable Loans received by businesses related to COVID-19 will be reduced from eligible maximum award)

Eligibility

- Business has 25 employees or fewer
- Business has been operating since October 1, 2019 and was still operating on February 29, 2020
- Business is located in Palm Beach County
- Business is not a publicly traded company
- Business is not a non-profit organization
- Business does not exceed \$3 million in total gross receipts or sales

- *Businesses with 25 or less employees and total gross receipts or sales of \$3-5M will be funded from the \$10M allocation*

Examples of Eligible Businesses

- Agriculture
- Child Care Centers, Adult Day Care Centers
- Gyms & Fitness Studios
- Hair Salons, Nail Salons, Barber Shops
- Health Care Services & Medical Offices
- Professional Services

Based on NAICS Codes

- Restaurants, Caterers, Bakeries
- Retail – Physical Brick/Mortar Store

Eligible Uses

- Salaries/Payroll
- Inventories
- Commercial Lease, Mortgage, or Rent Payments
- Utilities
- Other Expenses - due to new safety provisions

Required Documents

- Fully executed application, including certifications, affirmations, and acknowledgements
- Financial information such as tax returns and payroll report
- Active [Palm Beach County Business Tax Receipt](#)
- Active copy of your Registered Business as shown on [SunBiz.Org](#)

Justification

- To support businesses most affected by COVID 19

Other

- Minimum number of business helped under this program is **2000**, if maximum award is granted
- Completed applications will be processed in the order that they were received
- PBC will be partnering with S/M/WBE vendors to process business grant applications

Statistics: FL Department of Economic Opportunity 2018 employment data

- 58% of businesses in Palm Beach County have 5 or less employees
- 20% of businesses in Palm Beach County have 6-25 employees
- 22% of businesses in Palm Beach County have over 25 employees

RESTART BUSINESS GRANTS

(More than 25 Employees)

Allocation: \$10,000,000

Assistance Offered: \$25,000 maximum award (Grants & Forgivable Loans received by businesses related to COVID-19 will be reduced from eligible maximum award)

Eligibility

- Business has more than 25 employees
- Business has been operating since October 1, 2019 and was still operating on February 29, 2020
- Business is located in Palm Beach County
- Business is not a publicly traded company
- Business is not a non-profit organization
- Business does not exceed \$5 million in total gross receipts or sales

Examples of Eligible Businesses

- Agriculture
- Child Care Centers, Adult Day Care Centers

- Gyms & Fitness Studios
- Hair Salons, Nail Salons, Barber Shops
- Health Care Services & Medical Offices
- Professional Services

[Based on NAICS Codes](#)

- Restaurants, Caterers, Bakeries
- Retail – Physical Brick/Mortar Store

Eligible Uses

- Salaries/Payroll
- Inventories
- Commercial Lease, Mortgage, or Rent Payments
- Utilities
- Other Expenses - due to new safety provisions

Required Documents

- Fully executed application, including certifications, affirmations, and acknowledgements
- Financial information such as tax returns and payroll report
- Active [Palm Beach County Business Tax Receipt](#)
- Active copy of your Registered Business as shown on [SunBiz.Org](#)

Justification

- To support businesses most affected by COVID 19

Other

- Minimum number of business helped under this program is **400**, if maximum award is granted
- Completed applications will be processed in the order that they were received

- PBC will be partnering with S/M/WBE vendors to process business grant applications

Statistics: FL Department of Economic Opportunity 2018 employment data

- 58% of businesses in Palm Beach County have 5 or less employees
- 20% of businesses in Palm Beach County have 6-25 employees
- 22% of businesses in Palm Beach County have over 25 employees

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