Read our red hot tax tips 🖋



Dear Friends,

August is here and local business tax collection is in full swing. Pay your local business tax online at <u>www.pbctax.com</u> now through Sept. 30 and cross this off your to-do list!

In this edition, I provide an update on Palm Beach County's amended Tourist Development Ordinance. Continue reading to learn about the new requirements for online hosting platforms and hosts offering short term vacation rentals.

On Aug. 26, we celebrate the passage of the 19th Amendment, giving women the right to vote. On Women's Equality Day, I encourage you to get more involved in the democratic process... please check your voter registration status and start learning about the issues on the 2020 ballot.

Sincerely,

anne

Anne M. Gannon



# **NEW SHORT TERM RENTAL REQUIREMENTS**

Palm Beach County's tourism industry provides billions of dollars in visitor spending and creates thousands of local jobs. Tourist Development Tax (TDT), also called "bed tax," strengthens the local economy by supporting the County's tourism industry.

Anyone who offers accommodations for short term rental (six months or less) in Palm Beach County must collect and remit 13 percent in total taxes from renters. Of these taxes, TDT is 6 percent. It is an add-on tax and is paid by the renter in addition to state sales tax. A breakdown of these taxes is listed below:

- Florida Sales Tax = 6% remit to Florida Department of Revenue
- TDT = 6% remit to Palm Beach County Tax Collector
- Palm Beach County Local Surtax = 1% remit to Florida Department of Revenue

Palm Beach County's amended Tourist Development Ordinance provides new requirements for online hosting platforms and hosts offering short term rentals. The requirements include:

#### Online hosting platforms

- Must provide all hosts with information on the local requirements regulating short term rentals
- Must also verify each property has a valid TDT account and local Business Tax Receipt (BTR) before the property is advertised (use our online TDT Registry at <u>www.pbctax.com/tdt</u> to verify accounts)
- Must return TDT collected to the host for remittance to the Tax Collector's Office

#### Hosts

- Must obtain a TDT and BTR before renting property on a short term basis
- Must file a monthly tax return and remit all taxes electronically to the Tax Collector's Office

For TDT support, visit <u>www.pbctax.com/tdt</u> or call our TDT Hotline at (561) 355-3547. CHECK YOUR MAILBOX

The property appraiser mails a "TRUTH in Millage" (TRIM) Notice of Proposed Taxes to all property owners this month. This notice is not a bill. The notice lists the property's current assessed value. It includes existing and proposed changes for taxing

authorities. The deadline and instructions for filing challenges to proposed taxes are also included. For more information, call the property appraiser at (561) 355-3230.

Please remember, the tax collector does not determine the amount you pay for property taxes. We collect the amount due and distribute the revenue to the appropriate taxing authorities. 2019 property tax bills are mailed in November.

## BACK TO SCHOOL TAX HOLIDAY

Palm Beach County schools will be back in session Aug. 12. If you're shopping for back to school supplies such as clothing, backpacks, shoes and tablets, take advantage of Florida's tax-free holiday Aug. 2-6. The tax exemption applies to specific clothing and footwear \$75 or less, certain school supplies \$15 or less, and personal computers and related accessories \$1,000 or less.

# AGENCY WINS NATIONAL COMMUNICATIONS AND MARKETING AWARDS

In June, the Tax Collector's Office was honored with two national awards for its communications and marketing products. The National Association of Government Communicators awarded the agency with the following:

- Best Grassroots Marketing Campaign Take Your Hour Back
- Award of Excellence for Most Improved Publication 2018 Tax Planner & ServicesGuide

Earlier this year, the agency earned local awards for communications and marketing excellence for its monthly newsletter, *Tax Talk with Anne Gannon*, and for several internal and external communications projects.



## TIPS TO AVOID INTERNET FRAUD

We want to help you avoid internet fraud, scams, phishing and cybercrime. Quickly find out if a website is authentic using this free online tool <u>whois.icann.org</u>. The website <u>disinfoportal.org</u> tracks false information circulating on the web.

Browsing on social media? Easily verify if a Twitter account is a real person or a bot with <u>Botcheck.me</u>.

## Helping You Plan Ahead

August 6– Lobster season beginsAugust 26– Women's Equality DaySeptember– Labor Day - offices closed2

September – Local business tax payment due 30

Do you have a birthday this month? Privately owned vehicle registrations expire at midnight on the first owner's birthday. Renew your registration for motor vehicles, mobile homes, motorcycles or vessels online at <u>www.pbctax.com</u>. If you have trouble renewing online, make sure your insurance information is up-to-date and there are no stops, holds or violations on your driver license.



**NEVER MISS A DEADLINE - Sign up to receive Tax Talk!** 

www.pbctax.com · ClientAdvocate@taxcollectorpbc.com

Constitutional Tax Collector • Serving Palm Beach County • 301 N. Olive Ave., 3rd Floor West Palm Beach, FL 33401

