

Mortgage Assistance Available to Homeowners in Palm Beach County

The Palm Beach County Department of Housing and Economic Development will begin Round 2 of its Community Development Block Grant Coronavirus (CDBG-CV) Mortgage Assistance Program. This program allows new applicants, impacted by COVID19, to apply for financial assistance to help with paying delinquent first mortgage, escrow payments (PITI), second mortgages, late fees, condominium and homeowners' association payments, special assessments, and other mortgage associated costs related to COVID-19.

Up to 6 months of assistance (*not to exceed \$10,000*) will be provided to income eligible households who are at least one-month (30+ days) delinquent (after February 29, 2020) in their home mortgage, escrow payments (PITI) and/or condominium and homeowners' association payments. Assistance cannot be used to cover payments already made; and will be provided as a grant or a forgivable loan.

All requests for assistance will be reviewed based on approved criteria. To qualify, all homeowners must demonstrate that the costs are directly tied to COVID-19. Additional criteria include but is not limited to income eligibility (<80% or less AMI), residence must be owner occupied, not under contract or listed for sale within the past 60 days, property must be in Palm Beach County, and the assessed value cannot exceed \$331,888.

All applications must be submitted online and will be processed on a first come, first qualified, first served basis, subject to funding availability. The online application will open on **Monday, August 16, 2021 at 8:00am, through Tuesday, September 7, 2021 at 11:59pm**. Applications can be accessed at the County's Department of Housing and Economic Development's website <http://pbcgov.com/HED>