

## Advance Notice - RFP HED.2023.2 Multifamily Rental Housing Development

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Good morning,

On Friday, February 10, 2023, Palm Beach County Department of Housing and Economic Development (HED) will make available an estimated \$4M in County funds through Request for Proposals HED.2023.2. Funds will be provided to Developers who are seeking to create additional affordable Multifamily Rental Housing. All County- assisted units must be set aside for Eligible households income <120 %AMI. These funds will be exclusively to provide loan financing for the **new construction** of Multifamily Rental Housing.

*Stefania Russell*

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*DHED Mission Statement...*

*"Changing lives and transforming neighborhoods into balanced communities"*

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